

Board of Education Finance Committee
Minutes
September 9, 2016

Present for the meeting were Ms. Christine King, Mr. Paul Cushing, Mr. Joe Toepke, Mr. Tom Richards, Dr. Dana Clippard and Linda Quinley. Dr. Peter Stiepleman and Ms. Jane Harmon joined the meeting as well. Mr. Darin Preis was unable to attend.

Ms. King called the meeting to order and asked for a motion to approve the minutes of the August 17, 2016 meeting. The minutes were approved as presented.

Mrs. Harmon and Mrs. Quinley reviewed recommended medical plan design changes for 2017. The changes were derived from meetings of employee groups that were held over previous months. The review included historical trend data on plan costs as well as participation. The plan design changes being recommended include the following.

- Addition of first dollar wellness coverage
- Increases in deductibles and out of pocket maximums
- Increases in and additions of co-pays
- Increases in premium for all groups

Additionally the committee had the opportunity for questions and feedback on the information shared. After a lengthy discussion, Mr. Richards made and Mr. Cushing seconded a motion to recommend the changes to the Board of Education for adoption.

Due to the length of the conversation, the committee agreed to move the agenda item relating to the call of the 2009A certificates of participation to the next meeting.

Mr. Toepke moved to adjourn and Dr. Clippard seconded a motion to adjourn. The motion carried.

Respectfully submitted:
Linda D. Quinley, CFO